



THE CITY OF
DAVENPORT
IOWA | USA

URBAN 
HOMESTEAD

*Community and Economic Development | 226 W. 4th Street Davenport, Iowa 52801
563.326.7765 | FAX 563.328.6714 | TTY 563.326.6145*

228 S Hancock Ave

Davenport, Iowa 52802

Purchase Price: \$162,500

Minimum Income
\$41,650

Loan Terms:
30 Years
@
3% interest

Estimated Monthly
Payment *
\$1,040.74

***includes estimated principal & interest +
estimated escrow for taxes & insurance**



Home Details

Occupancy: Single Family **Bathrooms:** 1 - Full; 1 - 1/2
Year Built: 1911 **1st Floor Laundry**
Roof: Asphalt Shingles **Heat Type:** Forced Air
Exterior: Vinyl Siding **Central Air:** Yes
Lot Size: **2 Car Parking Pad**
Approx 38.0 x 118.0 **Schools:** Hayes
Elementary, Smart Jr.
Living Area: 1,440 Sq. High, West High
Ft School
Bedroom: 4

Open Houses



March 1 and March 2

11:00 am - 1:00 pm



March 22 and March 23

11:00 am - 1:00 pm

Applications will be accepted between March 10, 2025 — April 4, 2025.
Visit www.davenportiowa.com/urbanhomestead to learn how to apply.

Beginning March 10, 2025 applications will be available online at www.davenportiowa.com/urbanhomestead and at **Davenport City Hall in the Community and Economic Development Office**, Monday - Friday 8:00 a.m. - 5:00 p.m.

How to turn in a completed application:
 Mail/Drop-off at City Hall:
 Davenport City Hall
 Community and Economic Development
 Department
 226 W. 4th St. | Davenport, IA 52801

- Applications will only be available at the second open houses.
- Beginning March 10, 2025 applications will be available online and at Davenport City Hall in the Community and Economic Development Office, Monday - Friday 8:00 a.m. - 5:00 p.m.
- Applications will not be accepted at Open Houses.
- All applications received between March 10, 2025 and April 4, 2025 will be reviewed for eligibility.
- Incomplete applications will not be accepted.
- No applications will be accepted after April 4, 2025.
- All applications must be turned into the Community and Economic Development Office no later than April 4, 2025 at 4:00 p.m.
- Turning in your application first does not give you priority on the home.
- Realtor commissions will not be paid for any Urban Homestead properties.
- Please review the cover sheet on the application, federal eligibility and underwriting requirements apply.
- Federal requirements including income and asset limits apply.
- Applicants with fixed rate lender financing must meet affordability underwriting.
- For applicants who are unable to secure conventional lending, financing through the Urban Homestead Program is available.

Household Income limits by Household Size

Income limits are defined and occasionally amended by the U.S. Department of Housing and Urban Development's estimated median family income. Extremely low, low and moderate income individuals are those whose income does not exceed the income limits based on 80% of the estimated Davenport-Rock Island-Moline median family income. Income is adjusted for family size.

NOTE:

1. For income levels for a family size greater than 8, contact staff.
2. Prior to loan closing, eligible applicants must complete the homebuyer education course offered by a HUD approved counseling agency. For a list of approved agencies, go to www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm

Family Size	80% MFI Moderate
1	\$50,150
2	\$57,300
3	\$64,450
4	\$71,600
5	\$77,350
6	\$83,100
7	\$88,800
8	\$94,550



Individuals requiring accommodations should call 563-326-7765 or TTY 563-326-6145 for assistance. Interpretive Services are available at no charge.

Las personas que necesitan adaptaciones deben llamar al 563-326-7765 o al TTY 563-326-6145 para solicitar ayuda. Los servicios de interpretación están disponibles gratuitamente

If you need accommodations for any reason, please contact our office.

The City of Davenport's Community and Economic Development Department does business in accordance with Federal Fair Housing Laws and Local City Ordinance.